



Women Entrepreneurs Finance Code Joint Statement of Support

Established in 2017 with funding from 14 donor governments, the Women Entrepreneurs Finance Initiative (We-Fi) is a global partnership that supports women entrepreneurs in developing countries by scaling up access to finance, building capacity, expanding networks, and providing market opportunities.

The Women Entrepreneurs Finance Code (“WE Finance Code” or “Code”) is a global multi-stakeholder approach that aims to eliminate constraints and financing gaps for women entrepreneurs around the world. It coalesces public and private sector partners across the financial ecosystem to: identify champions; improve the collection, analysis and use of supply-side data to advance financial inclusion of women-led enterprises; and take action in their relevant domain to help close financing gaps for women entrepreneurs.

The **WE Finance Code** seeks to bring together central banks, financial service providers, investors, and other partners to establish national level commitments to create incentives for action. The goal is to focus attention and resources on creating more sex-disaggregated financial sector data to better understand and eliminate gender bias and expand financial solutions for women-led businesses.

We, the Implementing Partners (IPs) of We-Fi, are committed to advancing access to financial services for women and women-led enterprises, to providing innovative solutions to mobilize capital, and to supporting enabling environments for gender-inclusive finance.

The IPs acknowledge the importance of the **WE Finance Code** as part of a global, multi-stakeholder and data-driven approach to produce and deploy sex-disaggregated financial services data at a national level. Doing so promotes financial inclusion through a deeper understanding of financial service gaps and opportunities for women and women-led businesses.

The IPs recognize the urgent need for systematic sex-disaggregated reporting at the national level. It is also essential to equip financial service providers, central banks and regulators, investors, and other trusted public and private-sector entities with tools and the capacity to produce, analyze, and effectively use sex-disaggregated financial data to increase financial inclusion, while being cognizant of customer data and identity protection standards.



The IPs support the aims of the **WE Finance Code** to align and catalyze action across the financial sector ecosystem by engaging with financial service providers, regulators, investors, standard-setting bodies, financial sector infrastructure organizations and trade associations, technical experts, and donors around the world to create incentives for change.

The IPs are strategic partners in the **WE Finance Code** and call upon central banks and regulators, financial service providers, and standards-setting bodies to adopt the **WE Finance Code** to enable the data-driven acceleration of financial services to women and women entrepreneurs.

Signed,

African Development Bank Group

A handwritten signature in black ink, appearing to read 'Beth Dufal', is written over two horizontal lines.

Asian Development Bank

A handwritten signature in black ink, appearing to read 'M. Aza', is written over two horizontal lines.

European Bank for Reconstruction and Development

A handwritten signature in black ink, appearing to read 'Chris', is written over two horizontal lines.

IDB Invest

A handwritten signature in blue ink, appearing to read 'John', is written over two horizontal lines.

Islamic Development Bank

A handwritten signature in blue ink, appearing to read 'Abdullah', is written over two horizontal lines.

World Bank Group

A handwritten signature in blue ink, appearing to read 'Ab Bayan', is written over two horizontal lines.