



**SEAF**

*Ensuring Economic Emergency  
Programs Reach 2X SMEs :*

**SEAF COVID-19 Global Emergency Loan SME Facility**



Jennifer Buckley

Senior Managing Director, Asia & Women's Economic Empowerment

May 2020

# SEAF - Global Platform, Local Networks, Long Term Partnerships

**30**

Years of EM/FM  
Impact  
Investing

**\$1B+**

Cumulative  
Committed  
Capital

**40**

Funds  
Structured  
& Managed

**14**

Centers of  
Entrepreneurship  
and Executive  
Development

**30+**

Country &  
Rep Offices

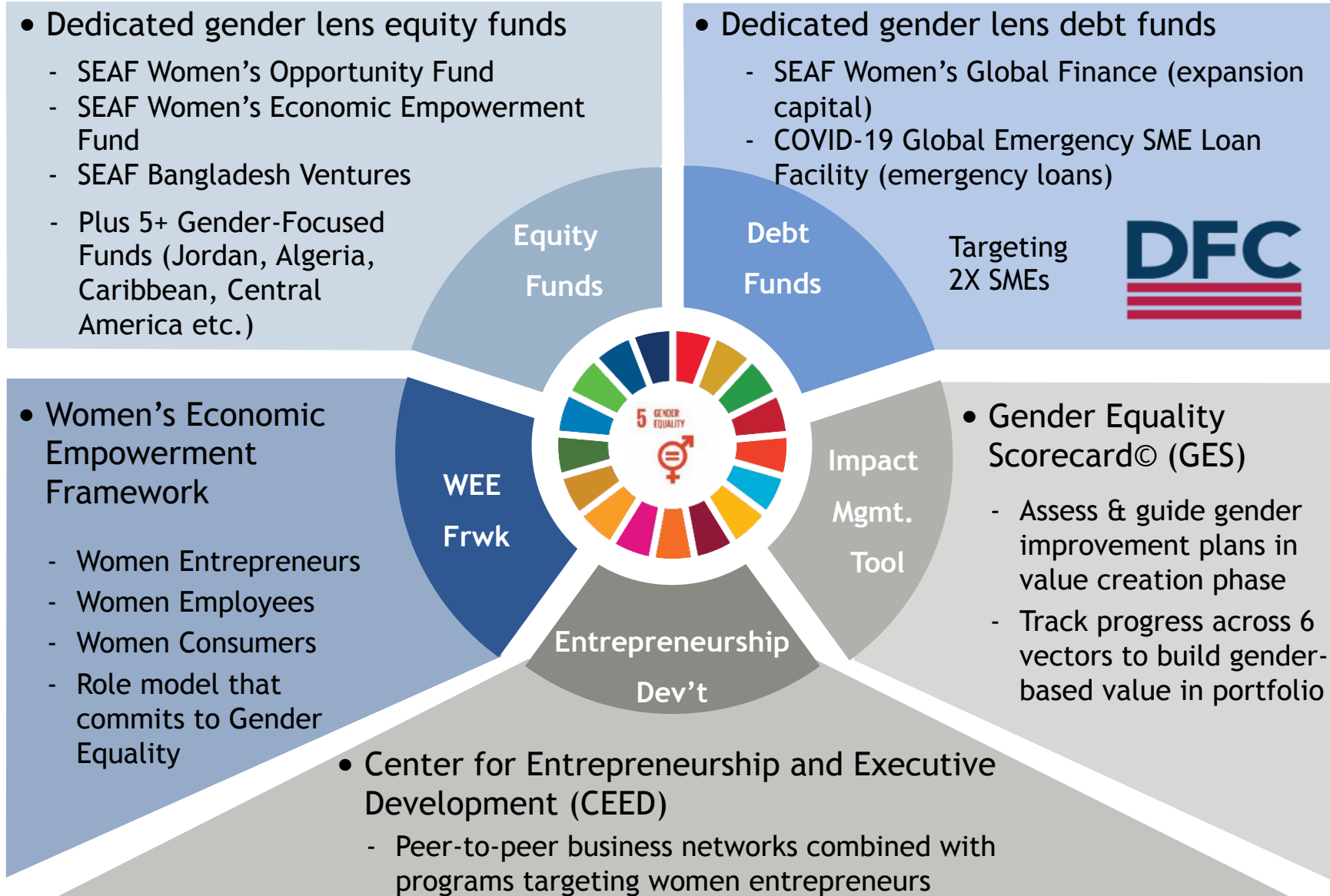
**150+**

Global  
Professionals

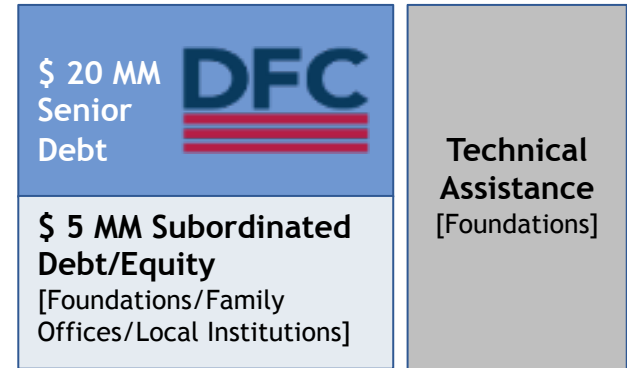


- 1991 Long term partnership since SEAF's 1st fund in Poland
- 2006 1<sup>st</sup> Gender Lens Investing discussion regarding West Africa Women's Fund (Nigeria-based)
- 2008 Afghanistan partnership - SME debt fund
- 2009 1<sup>st</sup> Global SME facility (invested in 5 countries)
- 2019 Global Women's SME facility as part of 2X Challenge
- 2020 COVID-19 emergency loan facility mobilized

# SEAF's Women's Economic Empowerment Programs



# DFC/SEAF's COVID Response - Speed of the Essence



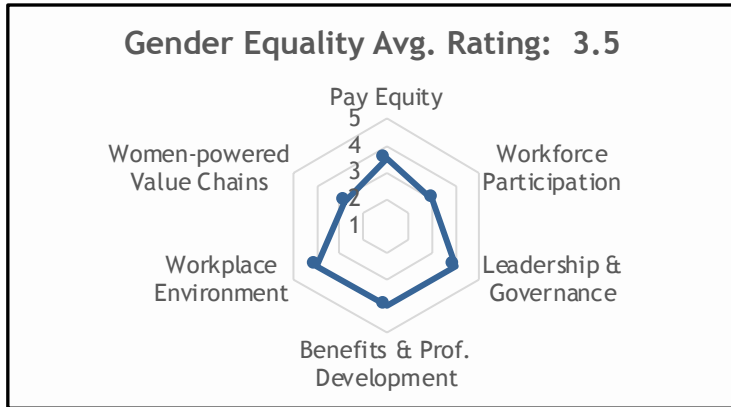
## SEAF COVID-19 Global Emergency SME Loan Facility

- \$25 MM Facility + technical assistance
- DFC Eligible/SEAF & CEED Countries
- 2X Challenge criteria and SMEs adopting the GES© methodology
- Attractive terms:
  - Loan size from US\$50,000 up to US\$3 MM
  - Long grace period - up to 2 yr on principal/4 yr term
  - Preferential pricing given local market conditions
  - Underwritten by SEAF
- Existing pipeline - 39 2X SMEs in 16 DFC-eligible countries

### How?

- ✓ Existing equity investments & mentorship valuable for quick response
- ✓ Long-term relationships - funders, donors & SMEs
- ✓ Local presence
- ✓ Technical assistance
- ✓ Strategic & operational support
- ✓ Peer-to-peer entrepreneur networks

# Delivering Outcomes For Women - Entrepreneur Commitment Critical



## Better Business Performance. How?

- ✓ Attracting & retaining talents
- ✓ Innovation & creativity
- ✓ Positive reputation
- ✓ Lowering turnover
- ✓ Higher participation
- ✓ Motivated, positive & productive workforce
- ✓ Increase productivity
- ✓ Better morale
- ✓ Satisfied customers
- ✓ Cost reduction



### Bakery Products

- Payroll adjustment leads to greater women workforce participation
- Moved to larger production facility to ensure capacity to supply staple bread products while much F&B closed



### Maternal Healthcare

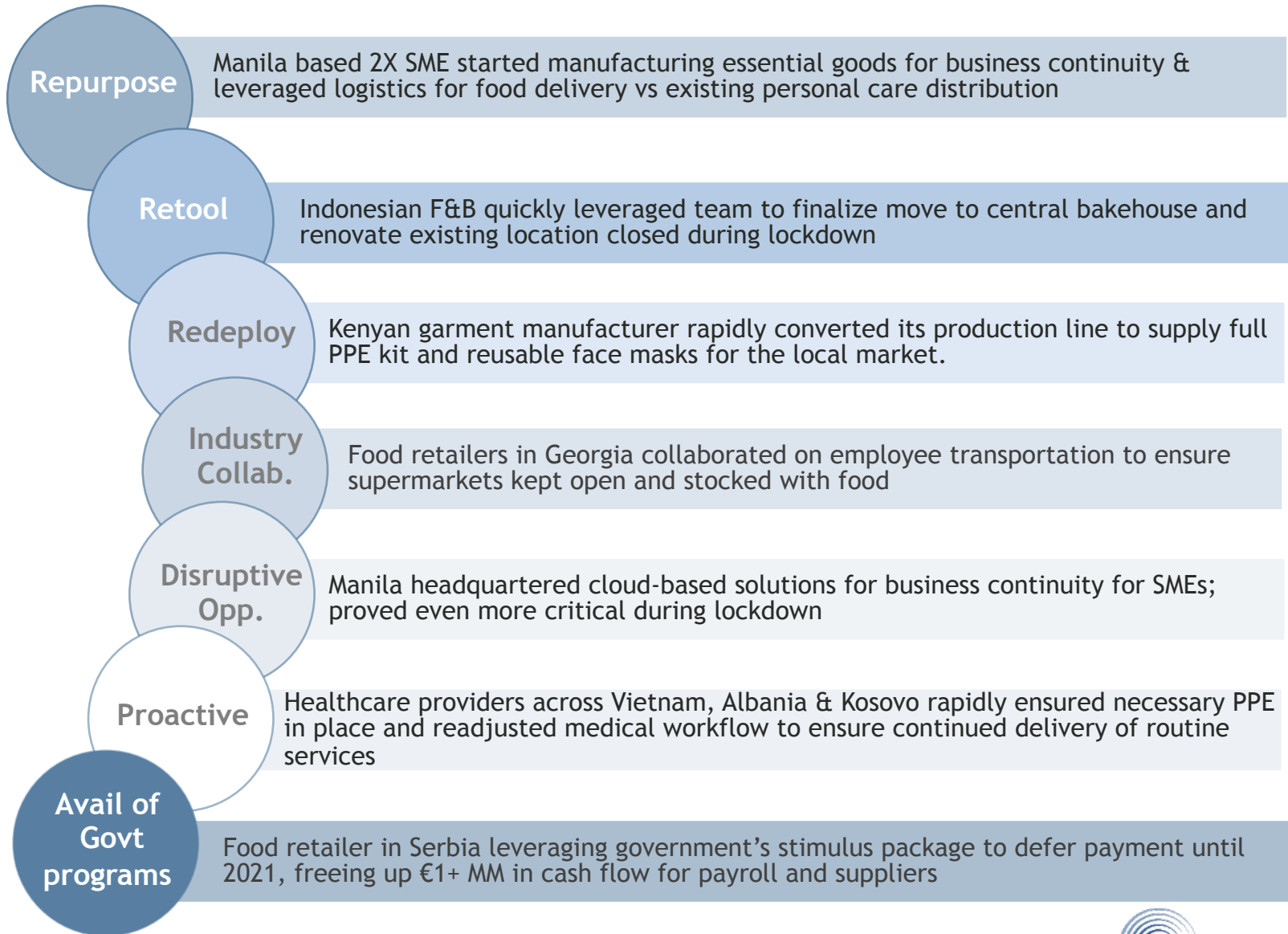
- Security protocols established for patient and employee wellbeing
- Procurement of PPE and disinfecting activities prioritized
- Considering home services for routine monitoring



### EdTech

- Flexible working arrangement for employees
- Services reducing care responsibilities for working mothers while children learning from home
- Offering discount for out-of-school girls and boys during COVID-19 lockdown

# Executing on 2X SMEs COVID Response Strategies



# DFC's 2X Initiative

DFC's 2X Women's Initiative has mobilized more than \$2 billion in capital to businesses and funds owned by, led by, or supporting women.

## Gender Lens

- Gender lens/smart investing is one of the core missions of DFC
- DFC has adopted a gender lens to its portfolio to exemplify how it is actively valuing women in its investments
- DFC works across the various business lines (SMEs, structured finance, funds) and with its products (equity, debt, political risk insurance) to ensure gender lens investing is integrated into the holistic investment strategy of the agency
- DFC seeks to understand gender considerations in every project

## COVID Response

- DFC knows that women are disproportionately impacted by crises, especially when they seek to access capital
- DFC is working to stabilize its existing portfolio, prioritize new projects that will help developing countries bolster their health services and resilience, and inject desperately needed liquidity
- DFC is working to expedite deals as part of its robust COVID response and is continuing to apply a strong gender lens in these investments.

*DFC prioritizes women's economic empowerment and is doubling down on its effort to empower women.*



**Thank you**

**Jennifer Buckley**  
Senior Managing Director  
[jbuckley@seaf.com](mailto:jbuckley@seaf.com)

**SEAF**  
1500 K 15<sup>th</sup> Street Northwest, Suite 375  
Washington, DC, USA  
[www.seaf.com](http://www.seaf.com)